## COMPARATIVE FLOWS

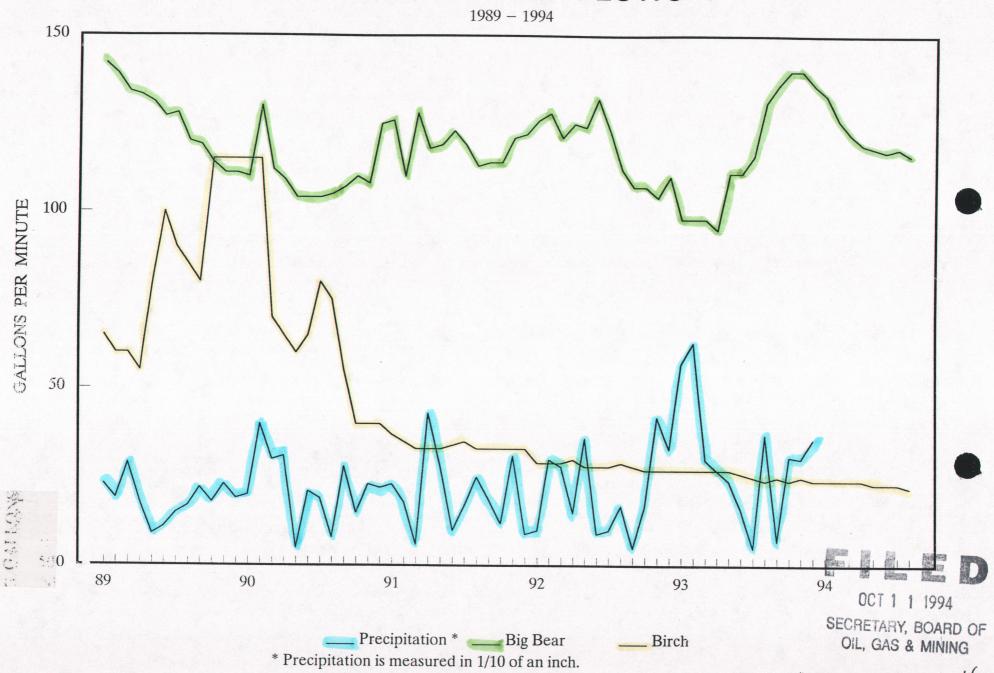


EXHIBIT L